

Dear Clients:

The IRS and the U.S. Dept. of Treasury, under the Foreign Account Tax Compliance Act ("FATCA"), require U.S. taxpayers to report foreign financial accounts. There are two reporting requirements:

(1) report with your annual individual income tax return (Form 1040) if a total value exceeds \$50,000 at the end of year (\$100,000 for joint filers) or a total value exceeded more than \$75,000 at any time during the year (\$150,000 for joint filers) by using Form 8938, and

(2) report via online at <http://bsaefiling.fincen.treas.gov/main.html> to file Financial Crimes Enforcement Network ("FinCEN") Form 114 if a taxpayer had a financial account or signature authority outside of the U.S. and a total value exceeded \$10,000 at any time during the calendar year. The due date is April 15<sup>th</sup> every year.

If you want us to assist you with the filing of the above required report(s), please provide the following information (in English):

- 1) First name:
- 2) Middle name:
- 3) Last name:
- 4) Date of birth (MM/DD/YYYY):
- 5) Social Security number:
- 6) Or tax ID number:
- 7) Home address:
- 8) Maximum account value during the year (Foreign Currency & US Dollars):
- 9) Maximum account value at the end of year (Foreign Currency & US Dollars):
- 10) Type of account (bank, securities, other):
- 11) If other account, describe the name of account:
- 12) Account number:
- 13) Financial institution name:
- 14) Financial institution address and foreign postal code:
- 15) If this account is a joint account, name(s) of joint owner(s):
- 16) If more than one account, copy and paste the above numbers from 8 to 14 and provide additional account(s) information.
- 17) If you have signature or other authority over an account but no financial interest, provide the same information as requested from the above numbers from 8 to 14 plus the actual account owner information (name, tax ID number, address):

Form 8938 will be filed with your annual individual income tax return (Form 1040). We will email you a filing confirmation once we filed the FinCEN Form 114 via online. Should you have any questions, please feel free to let us know.