

Vehicle Information

You can deduct the actual cost of running your car or truck, or take the standard mileage rate. Enter actual expenses below. The program uses the business use percentage, based on mileage entered below, to calculate allowable depreciation and other expenses.

Activity: Unassigned

Item number _____
 Description _____
 Date placed in service _____

Vehicle Information

	Yes	No
a. Was your vehicle available for personal use during off-duty hours?		
b. Was the vehicle used primarily by a more than 5% owner or related person?		
c. Do you (or your spouse) have another vehicle available for personal use?		
d. Do you have evidence to support your deduction?		
e. If "Yes," is the evidence written?		
1 Total miles vehicle was driven during the current tax year		1 _____
2 Business miles driven (January 1 - December 31)		2 _____
3 Commuting miles included on line 1 driven during the current tax year		3 _____
4 Other miles included on line 1 driven during the current tax year		4 _____ 0
5 Percent of business use (Business miles / Total miles)		5 _____ 100.00%

Standard Mileage Rate

6a Multiply line 2 by _____ 50.0 _____ cents	6a	_____ 0
6b Parking fees and tolls	6b	_____ 0
6c Total interest expense 0 Business use interest expense	6c	_____ 0
6d Personal property tax 0 Business use property tax	6d	_____ 0
6e Total standard expenses (add lines 6a through 6d)	6e	_____ 0

Actual Expenses

7 Gasoline, oil and repairs	7	_____
8 Vehicle insurance	8	_____
9 Interest expense (from line 6c above).	9	_____ 0
10 Vehicle registration fees	10	_____
11 Personal property tax (from line 6d above).	11	_____ 0
12 Vehicle lease or rental	12	_____
13 Less lease inclusion (enter as positive number)	13	_____
14 Net vehicle lease expenses	14	_____ 0
15 _____	15	_____
16 Subtotal actual expenses (add lines 7 through 15)	16	_____ 0
17 Actual expenses multiplied by line 5	17	_____ 0
18 Actual depreciation expense (including Sec 179 and Bonus)	18	_____ 0
19 Parking fees and tolls (from line 6b above)	19	_____
20 Total actual expenses (add lines 17 through 19)	20	_____ 0

Comparison of Standard Mileage and Actual Expenses Check which Expense to use

21 Standard mileage expenses	Standard <input type="checkbox"/>	21 _____ 0
22 Actual expenses	Actual <input type="checkbox"/>	22 _____ 0
23 <input type="checkbox"/> Check ("X") if standard mileage or SL depr calculation used in 1st year vehicle placed in service.		